

# EXHIBIT 25

STATEMENT OF ACCOUNT ACTIVITY FROM MAY 1, 1999 TO MAY 28, 1999  
ACCOUNT NUMBER **Redacted 0-599**

23 BERNARD L. MADOFF  
885 THIRD AVENUE  
NEW YORK NY 10022  
ATTN: MR. BERNARD L. MADOFF

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50 ITEMS

BOOK BALANCE FORWARD	\$816,441.47	COLLECTED BALANCE FORWARD	\$816,441.47
16 CREDITS APPLIED	\$119,700.00		
34 DEBITS APPLIED	\$120,489,918.47	3 CHKS	3 CHKITMS
CLOSING BOOK BALANCE	\$26,523.00	CLOSING	31 DMS

\$26,523.00

POSTING DATE	FUNDS VALUE	DATE	TYPE/ SOURCE	YOUR REFERENCE//OUR REFERENCE NARRATIVE	DEBIT AMOUNT	CREDIT AMOUNT
05-03	0		TRF/MT	TEBC OF 99/05/03//M042546IFD050399 ORG BERNARD L MADOFF 885 3RD AVE N RFDAA //C956172BBK050399 FBO REDACTED		1,000,000.00
05-03	0		TRF/MT	REDACTED	700,000.00	
05-03	0		CHK/CHK	EXCHANGE CHECK	575,525.00	
05-03	0		TRF/MT	REDACTED //C9561740FD050399 RNR REDACTED REDACTED	85,000.00	
05-03	0		TRF/MT	REDACTED BNF REDACT REDACTED PAT	50,000.00	
05-03				**INTERIM BALANCE INFORMATION** BOOK: \$405,916.47 COLLECTED: \$405,916.47		
05-04	0		TRF/MT	TEBC OF 99/05/04//M031793IFD050499 ORG BERNARD L MADOFF 885 3RD AVE N		1,500,000.00
05-04	0		TRF/MT	RFDAC //C9669500RFD050499 BNF REDACTE REDACTED BK B	650,000.00	
05-04				**INTERIM BALANCE INFORMATION** BOOK: \$1,255,916.47 COLLECTED: \$1,255,916.47		
05-05	0		TRF/MT	TEBC OF 99/05/05//M006833IFD050599 ORG BERNARD L MADOFF 885 3RD AVE N		100,000.00
05-05	0		CHK/CHK	000000005217 //REDACTED EXCHANGE CHECK	1,000,000.00	
05-05	0		TRF/MT	REDACTED //C9145740FD050599	100,000.00	
05-05	0		TRF/MT	REDACTED	25,000.00	
05-05				**INTERIM BALANCE INFORMATION** BOOK: \$230,916.47 COLLECTED: \$230,916.47		
05-10	0		TRF/MT	TEBC OF 99/05/10//M020913IFD051099 ORG BERNARD L MADOFF 885 3RD AVE N		500,000.00
05-10	0		TRF/MT	REDACT //C9392350FD051099 BNF REDACTE REDACTED	450,000.00	
05-10				**INTERIM BALANCE INFORMATION** BOOK: \$280,916.47 COLLECTED: \$280,916.47		
05-11	0		TRF/MT	TEBC OF 99/05/11//M001841IFD051199 ORG BERNARD L MADOFF 885 3RD AVE N		600,000.00

PLEASE EXAMINE STATEMENT AND ADVISE US PROMPTLY OF ANY EXCEPTIONS.  
STATEMENTS ARE CONSIDERED FINAL AFTER SIXTY DAYS.  
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RECEIPT OF PROCEEDS IN CASH OR BY UNCONDITIONAL CREDIT TO BANKERS TRUST.

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MADWAA00377046

STATEMENT OF ACCOUNT ACTIVITY FROM MAY 1, 1999 TO MAY 28, 1999  
 ACCOUNT NUMBER Redacted 0-599

23 BERNARD L. MADOFF  
 885 THIRD AVENUE  
 NEW YORK NY 10022  
 ATTN: MR. BERNARD L. MADOFF

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POSTING DATE	FUNDS VALUE	VALUE DATE	TYPE/ SOURCE	YOUR REFERENCE//OUR REFERENCE NARRATIVE	DEBIT AMOUNT	CREDIT AMOUNT
05-11				**INTERIM BALANCE INFORMATION** BOOK: \$880,916.47 COLLECTED: \$880,916.47		
05-12	0		TRF/MT	TEBC OF 99/05/12//M004385IFD051299 ORG BERNARD L MADOFF 885 3RD AVE N		300,000.00
05-12	0		TRF/MT	TEBC OF 99/05/12//M046769IFD051299 ORG BERNARD L MADOFF 885 3RD AVE N		200,000.00
05-12	0		CHK/CHK	000000005218 //REDACTED EXCHANGE CHECK	<del>658,000.00</del>	
05-12	0		TRF/MT	REDACTE //C9544980FD051299 BNF REDACTED	500,000.00	
05-12				**INTERIM BALANCE INFORMATION** BOOK: \$222,916.47 COLLECTED: \$222,916.47		
05-13	0		TRF/MT	TEBC OF 99/05/13//M060082IFD051399 ORG BERNARD L MADOFF 885 3RD AVE N		300,000.00
05-13	0		TRF/MT	REDACTED BNF R <del>REDACTED</del>	125,000.00	
05-13	0		TRF/MT	BNF R	125,000.00	
05-13				**INTERIM BALANCE INFORMATION** BOOK: \$272,916.47 COLLECTED: \$272,916.47		
05-14	0		TRF/MT	TEBC OF 99/05/14//M017841IFD051499 ORG BERNARD L MADOFF 885 3RD AVE N		1,600,000.00
05-14	0		TRF/MT	BROMSRC //C9101080FD051499 BNF REDACTED	1,410,000.00	
05-14	0		TRF/MT	BNF <del>REDACTED</del>	202,253.70	
05-14	0		TRF/MT	BNF F REDACTED	10,904.39	
05-14	0		TRF/MT	BNF E	7,949.06	
05-14				**INTERIM BALANCE INFORMATION** BOOK: \$241,809.32 COLLECTED: \$241,809.32		
05-17	0		TRF/MT	TEBC OF 99/05/17//M062881IFD051799 ORG BERNARD L MADOFF 885 3RD AVE N		1,500,000.00
05-17	0		TRF/MT	TEBC OF 99/05/17//M058019IFD051799 ORG BERNARD L MADOFF 885 3RD AVE N		500,000.00

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ACCOUNT NUMBER **Redacted 0-599**

23 BERNARD L MADOFF  
885 THIRD AVENUE  
NEW YORK NY 10022  
ATTN: MR. BERNARD L MADOFF

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POSTING DATE	FUNDS VALUE	VALUE DATE	TYPE/ SOURCE	YOUR REFERENCE//OUR REFERENCE NARRATIVE	DEBIT AMOUNT	CREDIT AMOUNT
05-17	0		TRF/MT	REDACTED R	1,500,000.00	
05-17	0		TRF/MT		490,000.00	
05-17	0		TRF/MT		20,000.00	
05-17	0		TRF/MT		12,208.32	
05-17				**INTERIM BALANCE INFORMATION** BOOK: \$219,601.00 COLLECTED: \$219,601.00		
05-18	0		TRF/MT	TEBC OF 99/05/18//M007857IFD051899 ORG BERNARD L MADOFF 885 3RD AVE N		600,000.00
05-18	0		TRF/MT	REDACTED	250,000.00	
05-18	0		TRF/MT		250,000.00	
05-18	0		TRF/MT		75,000.00	
05-18				**INTERIM BALANCE INFORMATION** BOOK: \$244,601.00 COLLECTED: \$244,601.00		
05-20	0		TRF/MT	TEBC OF 99/05/20//M050850IFD052099 ORG BERNARD L MADOFF 885 3RD AVE N		12,700,000.00
05-20	0		TRF/MT	BPINEW //C9459040FD052099 REDACTED	12,000,000.00	
05-20	0		TRF/MT		600,000.00	
05-20	0		TRF/MT		174,422.50	
05-20	0		TRF/MT		1,830.00	
05-20				**INTERIM BALANCE INFORMATION** BOOK: \$168,348.50 COLLECTED: \$168,348.50		
05-21	0		TRF/MT	TEBC OF 99/05/21//M065458IFD052199 ORG BERNARD L MADOFF 885 3RD AVE N		72,200,000.00
05-21	0		TRF/MT	TEBC OF 99/05/21//M039586IFD052199 ORG BERNARD L MADOFF 885 3RD AVE N		26,000,000.00
05-21	0		TRF/MT	BIF //C9540490FD052199 REDACTED	98,194,650.50	
05-21	0		TRF/MT		15,000.00	

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ACCOUNT NUMBER **Redacted 0-599**

23 BERNARD L. MADOFF  
885 THIRD AVENUE  
NEW YORK NY 10022  
ATTN: MR. BERNARD L. MADOFF

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POSTING DATE	FUNDS VALUE	VALUE DATE	TYPE/ SOURCE	YOUR REFERENCE//OUR REFERENCE NARRATIVE	DEBIT AMOUNT	CREDIT AMOUNT
05-21				**INTERIM BALANCE INFORMATION** BOOK: \$158,698.00 COLLECTED: \$158,698.00		
05-24	0	TRF/MT		TEBC OF 99/05/24//M000674IFD052499		100,000.00
05-24	0	TRF/MT		ORG BERNARD L MADOFF 885 3RD AVE N BERNARD //0961588052499	37,500.00	
05-24	0	TRF/MT		REDACTED	37,500.00	
05-24	0	TRF/MT			17,175.00	
05-24				**INTERIM BALANCE INFORMATION** BOOK: \$166,523.00 COLLECTED: \$166,523.00		
05-27	0	TRF/MT		REDACTED	140,000.00	
05-27				**INTERIM BALANCE INFORMATION** BOOK: \$26,523.00 COLLECTED: \$26,523.00		
05-28				**CLOSING BALANCE INFORMATION** BOOK: \$26,523.00 COLLECTED: \$26,523.00		

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23 BERNARD L. MADOFF  
885 THIRD AVENUE  
NEW YORK NY 10022  
ATTN: MR. BERNARD L. MADOFF

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## STATEMENT INFORMATION

## 1. Explanation of Balance Symbols:

OD - Overdrawn Book Balance DR - Debit Collected Balance

2. Posting date corresponds to book date.

## 3. Funds Value:

0 = Value Today 1 = One Day Availability 2 = Two Day Availability  
BV = Back Value MX = Mixed Deposit

4. If different from posting date, value date is the date funds are available.

## 5. Explanation of TYPE codes:

CHK = Check Paid Item STO = Standing Order TRF = Transfer  
VDA = Value Date Adjust. MSC = Miscellaneous

## 6. Explanation of SOURCE codes:

MT = MONEY TRANSFER CHK = CHECK PROCESSING

All inquiries and exceptions should be directed in writing to the attention of the Department concerned as indicated by the specific transaction description. All other inquiries should be directed to the attention of Account Services at the above address.

BERNARD L. MADOFF  
885 THIRD AVENUE  
NEW YORK NY 10022  
ATTN: MR. BERNARD L. MADOFF

Details of Money Transfer Activity  
From May 01, 1999 to May 28, 1999  
Account Number **Redacted** 0-599  
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## TERMS AND CONDITIONS

We hereby advise you of the following DEBITS and CREDITS to your above referenced account resulting from money transfer transactions initiated since your last statement:

In the event such an advice consists of -

1. An advice of a DEBIT, it is agreed that in effectuating the transaction on which such advice is based, Bankers Trust Company may use correspondents or other agencies but shall not be liable for their improper acts. No liability shall attach to Bankers Trust Company or to such correspondents or agencies for any losses or damages in consequence of present or future laws, censorships, regulations, decrees, orders, controls or restrictions rightfully or wrongfully exercised by any de facto or de jure domestic or foreign government or governmental agency, or in consequence of any delays, mistakes, interruptions, omissions, mutilations, errors, defaults, loss or destruction of any kind in connection with the transmission of messages by cable, telegraph or telex or in or through the mails or any other carrier or agency, or in consequence of any other acts or causes beyond the control of Bankers Trust Company or of such correspondents or agencies, all such risks being expressly assumed by the customer.

2. An advice of a CREDIT, it is agreed that all items are credited subject to final collection and receipt of proceeds in cash or by unconditional CREDIT to and accepted by Bankers Trust Company.

Bankers Trust Company		Account Number		REDACTED		This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT	
05-03-99	990	DEBIT	BK TRS	CASHCONS		**\$700,000.00*****	
VALIDATE DATE	FUNDS	TRANSACTION CODE					CREDIT ADVICE TYPE
05-03-99	VT	001/99/27					MAIL
SENDER'S REFERENCE				OUR REFERENCE			
REDACT				CTL956172		10:22	
BENEFICIARY					BY ORDER OF PARTY		
REDACTED				PRIVATE CLIENTS GROUP		BERNARD L. MADOFF	
				XXXXXX		NEW YORK N Y 10022	
				RESPONDING ENTRY			
REDA				REDACTE			
TRANSACTION DETAILS							
BBI=REF:							

Bankers Trust Company		Account Number		REDACTED		This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT	
05-03-99	991	DEBIT	FED 1000	CASHCONS	021000089	**\$85,000.00*****	
VALIDATE DATE	FUNDS	TRANSACTION CODE	PAID TO				CREDIT ADVICE TYPE
05-03-99	VT	004/99/16	CITIBANK, N.A.				
SENDER'S REFERENCE				OUR REFERENCE			
REDACTE				CTL956174		10:15	2111
BENEFICIARY					BY ORDER OF PARTY		
REDACTED				ORG=BERNARD L. MADOFF NEW YORK N Y		10022	
TRANSACTION DETAILS							
CIR/							

Bankers Trust Company		Account Number		REDACTED		This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT	
05-03-99	992	DEBIT	FED 1000	CASHCONS	021000089	**\$50,000.00*****	
VALIDATE DATE	FUNDS	TRANSACTION CODE	PAID TO				CREDIT ADVICE TYPE
05-03-99	VT	004/99/16	CITIBANK, N.A.				
SENDER'S REFERENCE				OUR REFERENCE			
REDACT				CTL956173		10:15	2112
BENEFICIARY					BY ORDER OF PARTY		
REDACTED				ORG=BERNARD L. MADOFF NEW YORK N Y		10022	
TRANSACTION DETAILS							
CIR/							

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885 THIRD AVENUE  
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Details of Money Transfer Activity  
From May 01, 1999 to May 28, 1999  
Account Number Redacted 0-599  
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Bankers Trust Company				Account Number REDACTED	This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-04-99	993	DEBIT	FED 1000	CASHCONS	063100277	**\$650,000.00*****
VALUEDATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-04-99	VT	004/99/16	NATIONSBANK NA			
SENDER'S REFERENCE			OUR REFERENCE			
REDACT			CTL966950		10:34	2066
BENEFICIARY				BY ORDER OF PARTY		
REDACTED				ORG=BERNARD L. MADOFF NEW YORK N Y		
				10022		
TRANSACTION DETAILS						
CTR/BBI=REF:						

Bankers Trust Company				Account Number REDACTED	This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-05-99	994	DEBIT	FED 1000	CASHCONS	122016066	**\$100,000.00*****
VALUEDATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-05-99	VT	004/99/16	CONTROLLED DISB A/C CITY NATL BA			
SENDER'S REFERENCE			OUR REFERENCE			
REDACT			CTL914574		09:35	1666
BENEFICIARY				BY ORDER OF PARTY		
REDACTED				ORG=ORG=BERNARD L. MADOFF NEW YORK		
				N Y 10022		
TRANSACTION DETAILS						
CTR/						

Bankers Trust Company				Account Number REDACTED	This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-05-99	995	DEBIT	FED 1000	CASHCONS	125008013	**\$25,000.00*****
VALUEDATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-05-99	VT	004/99/16	COMMERCIAL BANK OF WASHINGTON, N			
SENDER'S REFERENCE			OUR REFERENCE			
REDACT			CTL914573		09:35	1667
BENEFICIARY				BY ORDER OF PARTY		
REDACTED				ORG=ORG=BERNARD L. MADOFF NEW YORK		
				N Y 10022		
TRANSACTION DETAILS						
REDACTED						

Bankers Trust Company				Account Number REDACTE	This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-10-99	996	DEBIT	FED 1000	CASHCONS	021000089	**\$450,000.00*****
VALUEDATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-10-99	VT	004/99/16	CITIBANK, N.A.			
SENDER'S REFERENCE			OUR REFERENCE			
REDACT			CTL939235		11:32	2823
BENEFICIARY				BY ORDER OF PARTY		
REDACTED				ORG=BERNARD L. MADOFF NEW YORK N Y		
				10022		
TRANSACTION DETAILS						
CTR/						

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MADWAA00377052

## Bankers Trust Company

P.O. Box 318, Church Street Station  
New York, New York 10008-0318

CABLE: BANKTRUS  
SWIFT: BKTRUS 33  
TELEPHONE: (212) 250-2500

BERNARD L. MADOFF  
885 THIRD AVENUE  
NEW YORK NY 10022  
ATTN: MR. BERNARD L. MADOFF

Details of Money Transfer Activity  
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Bankers Trust Company					Account Number	REDACTED	This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT		
05-12-99	997	DEBIT	FED 1000	CASHCONS	122016066	**\$500,000.00*****		
VALUE DATE	FUNDS	TRANSACTION CODE	PAID TO				CREDIT ADVICE TYPE	
05-12-99	VT	004/99/16	CONTROLLED DISB A/C CITY NATL BA					
SENDER'S REFERENCE					OUR REFERENCE			
REDACTE					CTL954498	10:03	2244	
BENEFICIARY					BY ORDER OF PARTY			
REDACTED					ORG=BERNARD L. MADOFF NEW YORK N Y 10022			
TRANSACTION DETAILS								
CTR/BBI=REF								

Bankers Trust Company					Account Number	REDACTED	This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT		
05-13-99	998	DEBIT	FED 1000	CASHCONS	021000089	**\$125,000.00*****		
VALUE DATE	FUNDS	TRANSACTION CODE	PAID TO				CREDIT ADVICE TYPE	
05-13-99	VT	004/99/16	CITIBANK, N.A.					
SENDER'S REFERENCE					OUR REFERENCE			
REDACTE					CTL962362	10:28	1898	
BENEFICIARY					BY ORDER OF PARTY			
REDACTED					ORG=BERNARD L. MADOFF NEW YORK N Y 10022			
TRANSACTION DETAILS								
CTR/BBI=REF								

Bankers Trust Company					Account Number	REDACTED	This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT		
05-13-99	999	DEBIT	FED 1000	CASHCONS	021000089	**\$125,000.00*****		
VALUE DATE	FUNDS	TRANSACTION CODE	PAID TO				CREDIT ADVICE TYPE	
05-13-99	VT	004/99/16	CITIBANK, N.A.					
SENDER'S REFERENCE					OUR REFERENCE			
REDACTE					CTL962361	09:11	1409	
BENEFICIARY					BY ORDER OF PARTY			
REDACTED					ORG=BERNARD L. MADOFF NEW YORK N Y 10022			
TRANSACTION DETAILS								
CTR/BBI=REF								

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TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT		
05-14-99	1,000	DEBIT	FED 1000	CASHCONS	091000019	**\$1,410,000.00*****		
VALUE DATE	FUNDS	TRANSACTION CODE	PAID TO				CREDIT ADVICE TYPE	
05-14-99	VT	004/99/16	NORWEST BANK OF MINNEAPOLIS NA					
SENDER'S REFERENCE					OUR REFERENCE			
REDACT					CTL910108	11:35	4201	
BENEFICIARY					BY ORDER OF PARTY			
REDACTED					ORG=BERNARD L. MADOFF NEW YORK N Y 10022			
TRANSACTION DETAILS								
CTR/BBI=REF								

BERNARD L. MADOFF  
885 THIRD AVENUE  
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Bankers Trust Company					Account Number	REDACTE	This notice is subject to terms and conditions stated on page 1 of this statement.			
TRAN DATE	SEQUENCE	TRAN TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT				
05-14-99	1,001	DEBIT	FED 1000	CASHCONS	122016066	**\$202,253.70*****				
VALUE DATE	FUND	TRANSACTION CODE	PAID TO				CREDIT ADVICE TYPE			
05-14-99	VT	004/99/16	CONTROLLED DISB A/C CITY NATL BA							
SENDER'S REFERENCE	REDACTE			OUR REFERENCE	CTL910105	09:18	2300			
BENEFICIARY	REDACTED					BY ORDER OF PARTY				
						ORG=BERNARD L. MADOFF NEW YORK N Y				
						10022				
TRANSACTION DETAILS										
CTR/										

Bankers Trust Company					Account Number	REDACTED	This notice is subject to terms and conditions stated on page 1 of this statement.			
TRAN DATE	SEQUENCE	TRAN TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT				
05-14-99	1,002	DEBIT	FED 1000	CASHCONS	122016066	**\$10,904.39*****				
VALUE DATE	FUND	TRANSACTION CODE	PAID TO				CREDIT ADVICE TYPE			
05-14-99	VT	004/99/16	CONTROLLED DISB A/C CITY NATL BA							
SENDER'S REFERENCE	REDACTE			OUR REFERENCE	CTL910106	09:18	2302			
BENEFICIARY	REDACTED					BY ORDER OF PARTY				
						ORG=BERNARD L. MADOFF NEW YORK N Y				
						10022				
TRANSACTION DETAILS										
CTR/										

Bankers Trust Company					Account Number	REDACTE	This notice is subject to terms and conditions stated on page 1 of this statement.			
TRAN DATE	SEQUENCE	TRAN TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT				
05-14-99	1,003	DEBIT	FED 1000	CASHCONS	122016066	**\$7,949.06*****				
VALUE DATE	FUND	TRANSACTION CODE	PAID TO				CREDIT ADVICE TYPE			
05-14-99	VT	004/99/16	CONTROLLED DISB A/C CITY NATL BA							
SENDER'S REFERENCE	REDACTE			OUR REFERENCE	CTL910107	09:18	2303			
BENEFICIARY	REDACTED					BY ORDER OF PARTY				
						ORG=BERNARD L. MADOFF NEW YORK N Y				
						10022				
TRANSACTION DETAILS										
CTR/										

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TRAN DATE	SEQUENCE	TRAN TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT				
05-17-99	1,004	DEBIT	FED 1000	CASHCONS	122016066	**\$1,500,000.00*****				
VALUE DATE	FUND	TRANSACTION CODE	PAID TO				CREDIT ADVICE TYPE			
05-17-99	VT	004/99/16	CONTROLLED DISB A/C CITY NATL BA							
SENDER'S REFERENCE	REDACTE			OUR REFERENCE	CTL917633	09:00	1605			
BENEFICIARY	REDACTED					BY ORDER OF PARTY				
						ORG=BERNARD L. MADOFF NEW YORK N Y				
						10022				
TRANSACTION DETAILS										
CTR/										

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## Bankers Trust Company

P.O. Box 318 Church Street Station  
New York, New York 10008-0318

CABLE: BANKTRUS  
SWIFT: BKTRUS 33  
TELEPHONE: (212) 250-2500

BERNARD L. MADOFF  
885 THIRD AVENUE  
NEW YORK NY 10022  
ATTN: MR. BERNARD L. MADOFF

Details of Money Transfer Activity  
From May 01, 1999 to May 28, 1999  
Account Number Redacted 0-599  
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REDACTE						
Bankers Trust Company			Account Number REDACTE			
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-17-99	1,005	DEBIT	FED 1000	URGENT	026011507	**\$490,000.00*****
VALUE DATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-17-99	VT	004/99/16	COMMERCIAL BANK OF NEW YORK			
SENDER'S REFERENCE			OUR REFERENCE			
NONE			CTL010038		11:55	3165
BENEFICIARY				BY ORDER OF PARTY		
REDACTED				ORG=00810599 BERNARD L. MADOFF 885		
				THIRD AVENUE NEW YORK N Y 10022		
REDACT						00810599
TRANSACTION DETAILS						
CTR/BBI=REF:LEISURE						

REDACTE						
Bankers Trust Company			Account Number REDACTE			
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-17-99	1,006	DEBIT	FED 1000	CASHCONS	1250008013	**\$20,000.00*****
VALUE DATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-17-99	VT	004/99/16	COMMERCIAL BANK OF WASHINGTON, N			
SENDER'S REFERENCE			OUR REFERENCE			
REDACT			CTL917635		08:21	1432
BENEFICIARY				BY ORDER OF PARTY		
REDACTED				ORG=BERNARD L. MADOFF NEW YORK N Y		
				10022		
TRANSACTION DETAILS						
CTR/BBI=REF:						

REDACTED						
Bankers Trust Company			Account Number REDACTE			
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-17-99	1,007	DEBIT	FED 1000	CASHCONS	021001088	**\$12,208.32*****
VALUE DATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-17-99	VT	004/99/16	HSBC BANK USA			
SENDER'S REFERENCE			OUR REFERENCE			
REDACT			CTL917634		08:21	1431
BENEFICIARY				BY ORDER OF PARTY		
REDACTED				ORG=BERNARD L. MADOFF NEW YORK N Y		
				10022		
TRANSACTION DETAILS						
BTR/RFB=HUNTERBBI=ALTERNATIVE ADVISORS LTD	REF:					

REDACTE						
Bankers Trust Company			Account Number REDACTE			
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-18-99	1,008	DEBIT	FED 1000	CASHCONS	021000089	**\$250,000.00*****
VALUE DATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-18-99	VT	004/99/16	CITIBANK, N.A.			
SENDER'S REFERENCE			OUR REFERENCE			
REDACTE			CTL929780		10:38	2138
BENEFICIARY				BY ORDER OF PARTY		
REDACTED				ORG=BERNARD L. MADOFF NEW YORK N Y		
				10022		
TRANSACTION DETAILS						
CTR/BBI=REF						

## Bankers Trust Company

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New York, New York 10008-0318

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Details of Money Transfer Activity  
From May 01, 1999 to May 28, 1999  
Account Number Redacted 0-599  
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REDACTE

Bankers Trust Company						Account Number D	This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT	CREDIT ADVICE TYPE	
05-18-99	1,009	DEBIT	FED 1000	CASHCONS	021000089	**\$250,000.00*****		
VALUEDATE	FUNDS	TRANSACTION CODE	PAID TO					
05-18-99	VT	004/99/16	CITIBANK, N.A.					
SENDER'S REFERENCE	REDACTE			OUR REFERENCE	CTL929781	10:38	2139	
BENEFICIARY	REDACTED			BY ORDER OF PARTY	ORG=BERNARD L. MADOFF NEW YORK NY 10022			
TRANSACTION DETAILS								
CTR/BBI=REF								

Bankers Trust Company						Account Number REDACTED	This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT	CREDIT ADVICE TYPE	
05-18-99	1,010	DEBIT	FED 1000	CASHCONS	021000089	**\$75,000.00*****		
VALUEDATE	FUNDS	TRANSACTION CODE	PAID TO					
05-18-99	VT	004/99/16	CITIBANK, N.A.					
SENDER'S REFERENCE	REDACTE			OUR REFERENCE	CTL929782	10:04	2018	
BENEFICIARY	REDACTED			BY ORDER OF PARTY	ORG=BERNARD L. MADOFF NEW YORK NY 10022			
TRANSACTION DETAILS								
CTR/BBI=ATTN REDACTED	MGR. PRIVATE BANKING & INVESTMENT DIVISION REF:							

Bankers Trust Company						Account Number REDACTED	This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT	CREDIT ADVICE TYPE	
05-20-99	1,011	DEBIT	FED 1000	CASHCONS	021000021	**\$12,000,000.00*****		
VALUEDATE	FUNDS	TRANSACTION CODE	PAID TO					
05-20-99	VT	004/99/16	CHASE MANHATTAN BANK					
SENDER'S REFERENCE	REDACT			OUR REFERENCE	CTL945904	09:47	2219	
BENEFICIARY	REDACTED			BY ORDER OF PARTY	ORG=BERNARD L. MADOFF NEW YORK NY 10022			
TRANSACTION DETAILS								
CTR/BBI=REF								

Bankers Trust Company						Account Number REDACTE	This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT	CREDIT ADVICE TYPE	
05-20-99	1,012	DEBIT	FED 1000	FAX	043000261	**\$600,000.00*****		
VALUEDATE	FUNDS	TRANSACTION CODE	PAID TO					
05-20-99	VT	004/99/16	MELLON BANK N A					
SENDER'S REFERENCE	NONE			OUR REFERENCE	CTL040069	12:32	3584	
BENEFICIARY	REDACTED			BY ORDER OF PARTY	ORG=00810599 BERNARD L. MADOFF 885 THIRD AVENUE NEW YORK NY 10022			
REDACT								
TRANSACTION DETAILS								
CTR/								

BERNARD L. MADOFF  
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Details of Money Transfer Activity  
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Account Number Redacted 0-599  
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23 0

Bankers Trust Company			Account Number REDACTED	This notice is subject to terms and conditions stated on page 1 of this statement.		
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-24-99	1,017	DEBIT	FED 1000	CASHCONS	067008647	**\$37,500.00*****
VALUEDATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-24-99	VT	004/99/16	PALM BEACH NATIONAL BANK AND TRU			
SENDER'S REFERENCE			OUR REFERENCE			
REDACT			CTL961688		08:19	1237
BENEFICIARY				BY ORDER OF PARTY		
REDACTED				ORG=BERNARD L. MADOFF NEW YORK N Y		
				10022		
TRANSACTION DETAILS						
CTR/						

Bankers Trust Company			Account Number REDACTE	This notice is subject to terms and conditions stated on page 1 of this statement.		
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-24-99	1,018	DEBIT	FED 1000	CASHCONS	067008647	**\$37,500.00*****
VALUEDATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-24-99	VT	004/99/16	PALM BEACH NATIONAL BANK AND TRU			
SENDER'S REFERENCE			OUR REFERENCE			
REDACT			CTL961687		08:19	1236
BENEFICIARY				BY ORDER OF PARTY		
REDACTED				ORG=BERNARD L. MADOFF NEW YORK N Y		
				10022		
TRANSACTION DETAILS						
CTR/						

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TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-24-99	1,019	DEBIT	FED 1000	CASHCONS	021000021	**\$17,175.00*****
VALUEDATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-24-99	VT	004/99/16	CHASE MANHATTAN BANK			
SENDER'S REFERENCE			OUR REFERENCE			
RED			CTL961689		08:19	1237
BENEFICIARY				BY ORDER OF PARTY		
REDACTED				ORG=BERNARD L. MADOFF NEW YORK N Y		
				10022		
REDACT						
TRANSACTION DETAILS						
BTR/RFB=BIFBBI=REF:						

Bankers Trust Company			Account Number REDACTED	This notice is subject to terms and conditions stated on page 1 of this statement.		
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-27-99	1,020	DEBIT	FED 1000	CASHCONS	021000021	**\$140,000.00*****
VALUEDATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-27-99	VT	004/99/16	CHASE MANHATTAN BANK			
SENDER'S REFERENCE			OUR REFERENCE			
REDA			CTL931720		08:32	1576
BENEFICIARY				BY ORDER OF PARTY		
BNF=140081703 BERNARD L MADOFF BBK=				ORG=BERNARD L. MADOFF NEW YORK N Y		
YR 40 WALL ST NY NY BR				10022		
TRANSACTION DETAILS						
CTR/BBI=REF						

BERNARD L. MADOFF  
885 THIRD AVENUE  
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Details of Money Transfer Activity  
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Account Number **Redacted** 0-599  
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23 0

Bankers Trust Company			Account Number	REDACTE	This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-20-99	1,013	DEBIT	FED 1000	CASHCONS	021000021	**\$174,422.50*****
VALIDATE DATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-20-99	VT	004/99/16	CHASE MANHATTAN BANK			
SENDER'S REFERENCE			OUR REFERENCE			
BIF			CTL945905 09:41 2205			
BENEFICIARY			BY ORDER OF PARTY ORG=BERNARD L. MADOFF NEW YORK NY 10022			
REDACTED						
REDACTE						
TRANSACTION DETAILS BTR/RFB=BIFBBI=REF:						

Bankers Trust Company			Account Number	REDACTE	This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-20-99	1,014	DEBIT	FED 1000	CASHCONS	021000021	**\$1,830.00*****
VALIDATE DATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-20-99	VT	004/99/16	CHASE MANHATTAN BANK			
SENDER'S REFERENCE			OUR REFERENCE			
BIF			CTL945906 09:41 2204			
BENEFICIARY			BY ORDER OF PARTY ORG=BERNARD L. MADOFF NEW YORK NY 10022			
REDACTED						
REDACTE						
TRANSACTION DETAILS BTR/RFB=BIFBBI=REF:						

Bankers Trust Company			Account Number	REDACTED	This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-21-99	1,015	DEBIT	FED 1000	CASHCONS	021000021	**\$98,194,650.50*****
VALIDATE DATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-21-99	VT	004/99/16	CHASE MANHATTAN BANK			
SENDER'S REFERENCE			OUR REFERENCE			
BIF			CTL954049 10:10 2577			
BENEFICIARY			BY ORDER OF PARTY ORG=BERNARD L. MADOFF NEW YORK NY 10022			
REDACTED						
REDACTE						
TRANSACTION DETAILS BTR/RFB=BIFBBI=REF:						

Bankers Trust Company			Account Number	REDACTE	This notice is subject to terms and conditions stated on page 1 of this statement.	
TRAN DATE	SEQUENCE	TRANS TYPE	PAYMENT TYPE	INSTRUCTION TYPE	ABA NUMBER	DOLLAR AMOUNT
05-21-99	1,016	DEBIT	FED 1000	CASHCONS	321180748	**\$15,000.00*****
VALIDATE DATE	FUNDS	TRANSACTION CODE	PAID TO			CREDIT ADVICE TYPE
05-21-99	VT	004/99/16	WASHINGTON MUTUAL BANK FA			
SENDER'S REFERENCE			OUR REFERENCE			
IRWIN			CTL954048 09:37 2453			
BENEFICIARY			BY ORDER OF PARTY ORG=BERNARD L. MADOFF NEW YORK NY 10022			
REDACTED						
TRANSACTION DETAILS CTR/BBI=REF:						